

# FDCTech to Launch Simplified and Gamified Condor Stocks & ETFs App for Stocks, ETFs, and other high-growth financial securities

Despite the impact of the recent pandemic, the financial markets have witnessed growth in private sector wealth and trading activities due to government spending, low-interest rate, growing retail participation, the democratization of investing and information, and the adoption of digital assets.

Irvine, CA: July 06, 2021, FDCTech, Inc. ("FDC" or the "Company," OTCQB: FDCT), a fully integrated financial technology company with a full suite of digital financial services solutions, today announced that it expects to launch the Condor Stocks & ETFs App ("Condor App") for Stocks, ETFs, Commodities, Crypto, and other high-growth financial securities. The Company expects to launch the app by the end of the fourth quarter for fiscal 2021.

The Condor App will be available to download at Google Play and the App Store. In addition, a web version will be available for end-users. The Company has completed the techno-feasibility of the Condor App around the lessons learned from the recent launch of similar technologies through **special purpose acquisition companies** (SPAC) or upcoming **initial public offerings** (IPOs). The Company expects to build the next-generation trading technology, multi-jurisdiction market access, transparent revenue model, and disclosures of any conflicts<sup>1</sup> between end-users ("Investors"), the Company, and its liquidity provider. As a result, the Company expects to deliver a cost-effective and seamless experience, distinct from existing offerings.

Here are some highlights of the Condor Stocks and ETFs platform:

- Server Side & Back Office Enhancements to Support up to 12,000 symbols with enhanced symbol management and symbol icon display,
- End-user creation of watch lists for up to 100 trading symbols at a time,
- Integration with third-party software for the broker side revenue and risk management such ask **Skale CRM**,
- Simplified onboarding by app or web with easy KYC check,
- Native iOS app, and simplified progressive web app (PWA) in Google Play and App Store,
- Supports payment for order flow (PFOF)<sup>1</sup> to customized revenue model per broker requirement,
- Advanced trading features such as social and copy trading, and much more.

<sup>&</sup>lt;sup>1</sup> Among other things, the Company urges brokers who license its technology to disclose the revenue model to its customers when promoting a 'no commission model' and comply with the best execution policy. The Company encourages brokers to adequately disclose risks associated with margin and options trading and carefully evaluate customers who do not have the adequate trading experience to trade exotic products or high-risk assets. In most instances, the Company recommends at least basic trading and investing education material to potential traders and use of demo account before opening a real account.

The Company recently announced the <u>acquisition of Genesis Financial, Inc.</u>, giving it immediate access to offer investment products through 114 licensed financial advisors to the Australian wealth management industry, valued at more than \$2.1 trillion. The annual fees generated by the Australian wealth management industry are close to \$3.9 billion.

Condor FX Pro Trading platform is available for demo on <u>Company's website</u>. We expect the Condor Stocks and ETFs App with a full release at the end of the fourth quarter of fiscal 2021. Please note that trading in speculative financial securities is not suitable for everyone. Investors must complete a risk profile assessment and seek the advice of a financial advisor whenever possible and before opening a live account with a broker.

For additional information, visit our <u>SEC filings</u> or <u>Company's website</u> for more information on the full results and management's plan.

# About Genesis Financial, Inc., a subsidiary of the Company

Genesis is a fintech-powered wealth management company offering financial services through two Australian-regulated entities in wealth management, credit license, and tax and accounting advisory services.

### FDCTech, Inc.

FDCTech, Inc. ("FDC"), formerly known as Forex Development Corporation, a fully integrated financial technology company, develops and delivers a full suite of technology infrastructure solutions to FX, Crypto, Wealth Management, and other future-proof financial sectors.

#### **Press Release Disclaimer**

Some of the statements in this press release may be forward-looking statements or statements of future expectations based on currently available information. Such statements are naturally subject to risks and uncertainties. Factors such as the development of general economic conditions, future market conditions, unusual catastrophic loss events, changes in the capital markets, and other circumstances may cause the actual events or results to be materially different from those anticipated by such statements. The Company does not make any representation or warranty, express or implied, regarding the accuracy, completeness, or updated status of such forward-looking statements or information provided by the third-party. Therefore, in no case whatsoever will Company and its affiliate companies be liable to anyone for any decision made or action taken in conjunction with the information and statements in this press release or any related damages.

## **Contact Media Relations**

FDCTech, Inc. info@fdctech.com www.fdctech.com +1 877-445-6047 200 Spectrum Drive, Suite 300, Irvine, CA, 92618